

a qualified applicant and to pay an interest subsidy to the financial institution; increasing the size of the Authority; permitting the Authority to receive certain grants or contributions; permitting the Authority to purchase, receive, lease, or otherwise acquire, as well as sell, mortgage, lease, pledge, or otherwise dispose of certain property; permitting the Authority to establish separate records for the General Fund and the Special Fund; providing for the deposit of certain moneys into the General Fund; establishing a separate long-term financing fund; identifying the moneys to be deposited into the Special Fund; specifying the uses of the moneys held in the Special Fund; establishing the conditions upon which the Authority may guarantee a long-term loan and provide an interest subsidy; making it unlawful to make or cause any false statement or report to be made to the Authority; defining certain terms; clarify certain language; providing that a certain report shall be submitted to the General Assembly and expressing the intent of the General Assembly; and generally relating to the Maryland Small Business Development Financing Authority.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 13-201, 13-202, 13-206, 13-208, 13-209, 13-210,
13-212, and 13-213
Annotated Code of Maryland
(1980 Volume and 1981 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 13-219 through 13-223 to be under the amended
"Part III. Small Business Development
Financing Fund and Small Business Development
Special Long-Term Financing Fund"
Annotated Code of Maryland
(1980 Volume and 1981 Supplement)

BY adding to

Article - Financial Institutions
Section 13-221.1 and 13-221.2
Annotated Code of Maryland
(1980 Volume and 1981 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions